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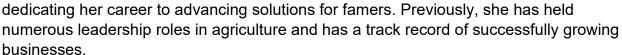
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RiceTec Appoints Lisa Safarian to Board of Directors

Alvin, Texas (Jan. 11, 2023) – RiceTec announced the appointment of Lisa Safarian, president, and chief operating officer of Pivot Bio to its Board of Directors. As a member of the board, Safarian will provide valuable insight and support as RiceTec further expands its sustainable rice seed technologies to farmers around the world.

"We're extremely happy to have Lisa further strengthening our board," said Karsten Neuffer, RiceTec Global CEO. "RiceTec will greatly benefit from her deep experience in agriculture and understanding of farmers' needs for technology innovation and sustainable solutions. Her advice will be valuable to the company and our customers."

Safarian currently serves as the President and Chief Operating Officer for Pivot Bio, leading the company's operations. She is an advocate for agriculture and





"I am extremely excited to join the RiceTec board," said Safarian. "Their focus on technology for their farmers, as well as their commitment to sustainability, create a tremendous opportunity to help feed the world in an environmentally friendly way."

Headquartered in Alvin, Texas, RiceTec drives sustainable food production through rice seed technology and makes a positive impact on farmers, employees, and stakeholders worldwide. RiceTec has been developing hybrid rice seed since 1988, offering the first commercial hybrid rice seed product in 1999. It is also the first company to commercialize hybrid rice seed in North and South America, and has expanded in Europe and India. The company was recognized most recently for technological advancements for their FullPage® and MaxAce® Rice Cropping Solutions. To learn more about RiceTec visit www.ricetec.com.