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RiceTec Appoints Karsten Neuffer As New CEO

Alvin, TX (June 20, 2022) – RiceTec Board of Directors announced today that Karsten Neuffer has been appointed the new Global CEO of the company effective August 1, 2022. Neuffer joins RiceTec as an experienced agricultural business leader and will succeed the current Global CEO, Mike Gumina, who held the position for eight years.

“We are very excited to bring Karsten Neuffer as new Global CEO on board. His strong seed background and his leadership skills make him the right successor to Mike Gumina, whom I want to thank for his outstanding contribution and dedicated service for the past eight years,” said Board Chairman, Constantin Liechtenstein.

Neuffer is a seasoned ag executive with broad experience in business development and operational leadership. After he started his career with McKinsey advising chemical and agriculture corporations, Neuffer joined Syngenta in 2006, working in various strategic, commercial, and executive roles. His latest assignment with Syngenta was Regional Director of LATAM having full P&L responsibility for a \$4 billion business operation. In 2018, he joined Indigo AG as International COO responsible for developing and executing a strategy to expand Indigo’s presence globally and subsequently took over global commercial leadership as CCO.

“I am thrilled to join RiceTec, and I look forward to continuing to expand RiceTec’s business and bring our leading technology to rice farmers for a more sustainable agricultural market,” said Neuffer.

Gumina will continue to serve until his retirement on July 31, 2022, and Neuffer’s position will be effective on August 1, 2022. RiceTec Field Day will take place on August 11 in Harrisburg, AR where Neuffer is excited to meet growers, partners and employees.

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About RiceTec

Based in Houston, Texas, RiceTec Inc. drives food production sustainability through rice seed technology and makes a positive impact on farmers, employees and stakeholders. RiceTec has been developing hybrid rice seed since 1988, offering the first commercial hybrid rice seed product in 1999. RiceTec was founded on the premise that modern,

technology-based breeding techniques – combined with a broad, diverse germplasm collection – allow for efficient development and economical production of superior hybrid seed products.